

Premier Healthcare Services acquired by Aveanna Healthcare, a portfolio company of Bain Capital and J.H. Whitney

CHICAGO, July 11, 2018 /PRNewswire/ -- Lincoln International ("Lincoln"), a leading global mid-market investment bank, is pleased to announce the sale of Premier Healthcare Services, LLC ("Premier" or the "Company"), to Aveanna Healthcare ("Aveanna"), a portfolio company of Bain Capital and J.H. Whitney.

Premier is a leading multi-state provider of pediatric home health and therapy, and behavioral health administration services. The Company operates predominately in California, with additional operations in Texas and Colorado. Premier is one of the largest private duty nursing providers in California with 21 licensed and certified home health offices in the state and over 1,900 active home health caregivers. The Company is vendored with all 21 Regional Centers in California and provides behavioral health benefit administration services to over 12,000 families. Through its unique combination of provider and payer services and high-quality care model, Premier serves the spectrum of medical and support needs of pediatric patients and their families.

Co-founder, Joe Mallinger, commented, "The Lincoln team ran an impressive process that yielded a superior, strategic outcome and we are very excited for the next step with Aveanna as our partner." Co-founder, Kelly Johnson, added, "Lincoln's valuable counsel, strategic advice and hard work were key to completing this important transaction. The team did an incredible job."

Barry Freeman, Managing Director and Co-Head of U.S. Healthcare at Lincoln, stated, "Lincoln was honored to represent the exceptional team at Premier. They have a great new home partnering with Aveanna led by Rod Windley and Tony Strange. Home and Community Based Care, especially pediatric care, continues to be one of our most active healthcare sectors as a practice having advised on over 50 transactions, and we are proud to add this fantastic outcome to our list of accomplishments."

Lincoln acted as the exclusive sell-side advisor to Premier, working closely with the shareholders and management team throughout the sale process to provide advisory expertise and manage the marketing, due diligence and negotiation phases of the transaction.

About Premier Healthcare Services

Headquartered in Pasadena, California, Premier Healthcare Services, LLC was founded in 2005 and is currently one of the largest private duty nursing providers in California, with 21 licensed and certified offices in California and an emerging presence in the Texas and Colorado pediatric home health markets. It is also California's largest provider of behavioral health benefit administration services, serving over 12,000 consumers in California's 21 Regional Centers. For more information visit www.premier-homehealth.com.

About Aveanna Healthcare

Based in Atlanta, Georgia, Aveanna Healthcare is the nation's largest provider of pediatric home care. Aveanna has 200 locations in 23 states, with 30,000 caregivers currently serving over 33,000 patients. A privately-owned company, Aveanna is dedicated to providing outstanding care with compassion, quality and clinical excellence. For more information, visit www.aveannahealthcare.com.

About Lincoln International

Lincoln International specializes in merger and acquisition advisory services, debt advisory services, private capital raising and restructuring advice on mid-market transactions. Lincoln International also provides fairness opinions, valuations and joint ventures and advisory services on a wide range of transaction sizes. With twenty offices in the Americas, Asia and Europe, Lincoln International has strong local knowledge and contacts in key global economies. The firm provides clients with senior-level attention, in-depth industry expertise and integrated resources. By being focused and independent, Lincoln International serves its clients without conflicts of interest. More information about Lincoln International can be obtained at www.lincolninternational.com.

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