

PSA Healthcare and Epic Health Services Complete Merger to Form Nation's Largest Pediatric Home Health Provider

- Combined Company Named Aveanna Healthcare
- Merged Business Serves Patients in 23 States

ATLANTA and DALLAS, March 16, 2017 /PRNewswire/ -- PSA Healthcare ("PSA") and Epic Health Services today announced the successful completion of the previously announced merger of PSA and Epic Health Services to form newly-named Aveanna Healthcare ("Aveanna"). Headquartered in Atlanta, GA, Aveanna is now the largest pediatric home healthcare company in the nation.

Aveanna provides a unique and highly differentiated pediatric care platform that offers the best clinical outcomes for medically fragile children in 23 states. The company is led by a seasoned management team including Rod Windley as Executive Chairman, Tony Strange as CEO, and Jeff Shaner as COO. All were formerly executives with PSA and Gentiva Health Services. David Hagey, CFO of Aveanna, was previously with Epic Health Services.

"We are excited to continue our mission to serve patients and their families as Aveanna," said Mr. Windley. "PSA and Epic Health Services' patients will see our continued dedication to the passion shared by both companies: to provide the highest quality care with the same commitment and compassion that has built our combined reputations as industry leaders. We are well-positioned to become the fastest-growing and most efficient competitor in the sector by delivering a comprehensive service model to our patients in their preferred setting—their homes—and to do so for even more patients across the country."

Aveanna is owned by Bain Capital Private Equity and J.H. Whitney Capital Partners in partnership with former PSA management. The company was formed after Bain Capital Private Equity agreed to acquire Epic Health Services in December of 2016. After that acquisition, PSA, which was acquired by J.H. Whitney Capital Partners in March of 2015, merged its resources with those of Epic Health Services to create Aveanna.

"We believe the quality of care and continuum of services Aveanna provides are instrumental in improving patient outcomes," noted Chris Gordon, a Managing Director at Bain Capital Private Equity. "Our experience investing across the entire healthcare value chain gives us tremendous confidence that Aveanna will grow and thrive by effectively serving this vital patient population."

"We were pleased to invest in PSA with Rod and Tony along with their team early on and are excited about the opportunity for Aveanna to create a compelling value proposition to patients and families as well as payors," stated Steven Rodgers, a Senior Managing Director at J.H. Whitney.

Kirkland & Ellis LLP served as legal advisor to Bain Capital Private Equity. Dechert LLP served as legal advisor to J.H. Whitney. Edge Healthcare Partners served as PSA's financial advisor, and Greenberg Traurig LLP as its legal advisor.

About Aveanna Healthcare

Based in Atlanta, Ga., Aveanna Healthcare is the nation's largest and preeminent provider of pediatric home care. Aveanna has 180 locations in 23 states, with 26,000 caregivers currently serving over 40,000 patients. A privately-owned company, Aveanna is dedicated to providing outstanding care with compassion, quality and clinical excellence. For more information, visit www.aveannahealthcare.com.